

City of Philadelphia



(Bill No. 161006)

AN ORDINANCE

Amending Chapter 16-700 of The Philadelphia Code, entitled “Philadelphia Land Bank,” to exempt the Land Bank from certain municipal claims and charges; all under certain terms and conditions.

WHEREAS, Chapter 16-700 of The Philadelphia Code authorized the creation of the Philadelphia Land Bank and provides, in part, that a primary purpose of the Land Bank is to acquire and consolidate surplus property of the City of Philadelphia with due speed and diligence; and

WHEREAS, The Commonwealth enabling legislation allows the City to exempt the land bank from certain municipal claims and charges; now, therefore

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 16-700 of The Philadelphia Code is hereby amended to read as follows:

CHAPTER 16-700 PHILADELPHIA LAND BANK.

* * *

§ 16-705. Acquisition.

* * *

(5) For the duration of the time a property is held by the Land Bank, the Land Bank is authorized to exempt such property from all real estate taxes, water, [and] sewer, *stormwater* [charges,] and other municipal charges to the extent permitted by law.

* * *

SECTION 2. This Ordinance shall take effect immediately upon becoming law.

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Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.

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CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on December 8, 2016. The Bill was Signed by the Mayor on December 20, 2016.

A handwritten signature in cursive script, reading "Michael A. Decker".

Michael A. Decker
Chief Clerk of the City Council